of Government shares in Maruti Udyog Ltd (MUL) has completed its study; and

(b) if so, the details thereof and the recommendations made therein, if any?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The Government, after considering various options and recommendations, have decided, at this stage, to commence formal negotiations with Suzuki Motor Company Limited (SMC) on a proposal for offer of shares by Maruti Udyog Limited on a rights basis with renunciation option for the Government, which could be in favour of Indian Financial Institutions.

PSUs cleared for disinvestment

380. SHRI J. CHITHARANJAN:
SHRI V. V. RAGHAVAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) how many Public Sector Undertakings have been cleared for disinvestment during the years 1999-2000 and 2000-2001;

(b) which are these institutions;

(c) how much percentage of the equity of these PSUs has been disinvested, so far; and

(d) what was the price at which the shares of each company was sold and how much money was received by selling shares of each company?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (d) The Public Sector Enterprises / subsidiaries of Public Sector Enterprises in which disinvestment has been cleared by the Government and where action is being taken for disinvestment are the following:—

Air India, Bharat Aluminium Company Limited, CMC Limited, Hindustan Copper Limited, Hindustan Insecticides Limited, Hindustan Organic Chemicals Ltd, HTL Limited, Hindustan Zinc Limited, Indian Air Lines, IBP Ltd, Indian Petro-Chemicals Corporation Ltd, Indian Tourism Development Corporation Ltd, Madras Fertilizers Ltd, Minerals and Metals Trading Corporation Ltd, Metals Scrap Trading Corporation Limited, National Fertilizers Ltd, Paradeep Phosphates Ltd, Sponge Iron India Limited, State Trading Corporation Ltd, Bharat Heavy and Vessels Plates Limited, Bharat Pumps and Compressors Ltd,

Hindustan Cables Ltd, Hindustan Salts Ltd, Instrumentation Ltd, Jessop & Company Ltd, NEPA Ltd, Scooters India Ltd, Tungabhadra Steel Products Ltd, Videsh Sanchar Nigam Ltd, Minerals Exploration Corporation Ltd and Praga Tools Ltd.

A statement indicating the names of the three Public Sector Undertakings (PSUs), which were implemented finally for disinvestment, the percentage of the equity disinvested in these PSUs the No. of shares of the company and the price at which these were sold and the amount realized, through disinvestment for the years 1999-2000 and 2000-01 is given.

Statement

(Rs. in crores)

Sl. No.	Name of the PSU	Percentage of Disinvestment	The price at which the shares of the Company were sold	Amount 1999-2000	Realised 2000-01
1.	Gas Authority of India Ltd.	32.66	GDR issue of 135 Million shares at Rs 70 per share approximately	945.00	—
2.	Videsh Sanchar Nigam Ltd.	47.04	Domestic issues of 1 million shares at Rs. 750/- per share	75.00	—
3.	Modern Foods Industries Ltd.	74.00	Strategic sales of 91779 shares at Rs 11490/- per share approximately	105.45	—
4.	BALCO (Financial Restructuring	—	—	244.52	The Govt. has decided to sell its 51% equity amounting to Rs.551.5
	TOTAL:			1369.97	

Capital collected through disinvestment

†*381. SHRI RAM JETHMALANI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of DISINVESTMENT be pleased to state:

†Original notice of the question was received in Hindi.